

The Wild Center Finance and Investment Committee Charter

Purpose

The Finance and Investment Committee (“Committee”) will assist the Board of Trustees in its oversight responsibilities related to the fiscal management of The Wild Center (the “Center”) and oversee the management of the Center’s Endowment and / or designated endowment funds, in accordance with the Investment and Spending Policy.

Responsibilities-Finance

1. Oversee The Wild Center’s Short- and long-term financial health:
 - a. Review and recommend an annual operating budget for approval by the full Board.
 - b. Monitor actual vs. budget performance.
 - c. Oversee the development of longer-term financial plans (3 year/5 year) to support strategic plans or fundraising campaigns.
 - d. Monitor measures of performance and financial health and stability
 - e. Ensure the maintenance of an appropriate capital structure, including assessment of and planning for long-term financial needs.
 - f. Oversee the management of organization-wide financial assets.
2. Provide information to assist the Board in understanding the Center’s financial performance and organizational health/ stability:
 - a. Work with staff to design financial reports that clearly and concisely communicate essential information enabling the Board to fulfill their fiduciary responsibilities.
 - b. Ensure that accurate information is provided on a timely basis.
 - c. Promote a culture of transparency and accountability.
 - d. Provide information on the impact that financial performance/ condition has on strategy and operations.
3. Review and monitor Center’s risk management program:
 - a. Review insurance coverages.
 - b. Review overall risks and risk management activities.
 - c. Monitor areas of high risk on an on-going basis.
4. Manage external debt or other financing mechanisms, including

making recommendations to the Board regarding aggregate debt and liquidity levels.

5. Monitor adherence to the spending policy.

Responsibilities-Investments

1. Oversee the management of the investment portfolio
2. Create investment guidelines for the allocation of the assets based on the agreed level of risk tolerance.
3. Determine the authorizations for executing transactions.
4. Review the portfolio quarterly or when necessary.
5. Consider the advisability of hiring an investment consultant and/or investment manager to assist in the management of the portfolio.

DEIA Considerations

The Finance committee recognizes that as we prioritize fiduciary responsibilities, there are opportunities to allocate capital via sustainable finance mechanisms. This consideration of Environmental, Social and Governance (ESG)* investments, when appropriate, can ultimately lead to a more equitable and sustainable future economy.

While the Finance committee does not make ultimate decisions as to compensation we are conscious of pay equity for women and people of color and continue to facilitate these conversations with management (ie. cost of living, livable wage, salary surveys).

We will continue to evaluate opportunities to expand access to Wild Center programs across socio economic groups.

**ESG social is about human rights and equity – an organization's relationships with people, as well as its policies and actions that impact individuals, groups, and society. The governance pillar refers to how a company operates internally, its corporate behavior. Other government issues that might be considered when evaluating a company include: Compensation of employees and board executives. Board and company diversity.*

Membership

1. The Finance and Investment Committee Chair and members are appointed by the Board Chair.
2. Membership is of at least five board members and includes a Vice-Chair of the Board and the Ex-Officio Board Chair.

3. The Board Chair may appoint an Advisory Board member however that member is not a voting member of the Finance Committee.
4. Staff and experts may attend meetings however they are not voting members.

Meetings

The Finance and Investment Committee will meet at least four times per year and hold additional meetings as needed to fulfill its responsibilities as described in the Committee Charter and as called by the Finance Chair.

Decisions are made by consensus except when a vote is requested by a committee member and agreed upon by a majority of Committee members.

Reporting

The Finance Committee will work with staff to develop a list of desired reports noting the level of detail, frequency, deadlines, and recipients of these reports and then develop useful and readable formats for board and staff. Financial reports will be made to the full board at each quarterly board meeting.

Committee Chair Date

Board Chair Date